## **Thinking About Retiring**

- <u>Human Resources Dept</u>: Submit a letter to Human Resources informing them of your intention to retire, including your anticipated retirement date.
  You can find a Separation of Employment online in the HR dept of ASD website.
- 2) <u>SEBB Insurance Benefits</u>: Your insurance benefits will end on the last day of the month in which you have separated from service. You will be offered SEBB Continuation Coverage for 18 months-you must sign up within 60 days of your benefits ending.
  - a. Example: Employee A is retiring on 6/19; their SEBB benefits will end on 6/30.
  - b. Example: Employee B is retiring on 8/31; their SEBB benefits will end on 8/31.
  - c. DRS affects SEBB Benefits: www.drs.wa.gov/resignation-timing-health-benefits/
- Sick Leave Cash-Out into VEBA: You may be eligible to cash-out your unused Sick Leave upon separation into a VEBA account.
  - a. You must complete a SICK LEAVE CASH-OUT form and return it to the Payroll Department no later than 30 days before your final check.
  - b. If you meet the eligibility requirements, you will receive VEBA Account Set-Up email (from the contact email you list on the Sick Leave Cash-Out Form), and your cashed-out Sick Leave will be deposited tax-free into the VEBA account.
  - c. For more information about VEBA, go to <u>www.VEBA.org</u>
- 4) <u>Department of Retirement Systems (DRS)</u>: Reach out to DRS to request a Retirement Packet and discuss your available retirement benefit options with them directly. Your retirement pension can take a few months to calculate so do not wait to call them!
  - a. DRS 1-800-547-6657
  - b. <u>www.drs.wa.gov</u>
  - c. DRS Links to help you with your retirement planning:
  - DRS: Nearing Retirement

https://www.drs.wa.gov/retirement-planning/nearingretirement/

## **DRS:** Retirement Checklist

https://www.drs.wa.gov/wp-content/uploads/2019/09/checklist.pdf

DRS: Retirement Planning FAQs

https://www.drs.wa.gov/retirement-planning/faq/

DRS: Retirement Planning Seminars

https://www.drs.wa.gov/retirement-planning/seminar/

DRS: Retirement Planning Videos

https://www.drs.wa.gov/multimedia/seminar-videos/

- 5) <u>PEBB Retiree Insurance</u>: PEBB WILL NOT SEND YOU INFORMATION! You must request information from them. You will have 60 days to enroll in or defer your benefits from your retirement date.
  - a. PEBB Retiree Insurance 1-800-200-1004
  - b. PEBB links:

PEBB-Retiree Benefits-you can request an enrollment/deferral paperwork from PEBB https://www.hca.wa.gov/employee-retiree-benefits/retirees

https://www.hca.wa.gov/employee-retiree-benefits/retirees/preparing-retirement

PEBB Webinars for SEBB School Employees

Attend a retirement webinar | Washington State Health Care Authority

- 6) **Social Security Administration (SSA):** You may wish to contact SSA to enroll in Medicare Part A and Part B, if you or any family members are entitled to Medicare.
  - a. Social Security: 1-800-772-1213 https://www.ssa.gov/
  - b. Medicare:1-800-633-4227 https://www.medicare.gov/
  - c. CMS-L564 Request for Employment Information <u>https://www.cms.gov/Medicare/CMS-Forms/CMS-Forms/CMS-Forms-</u> Items/CMS009718
- 7) <u>Statewide Health Insurance Benefits Advisors (SHIBA)</u>: Washington state's SHIBA provides free, unbiased and confidential help with Medicare to people of all ages and backgrounds.
  - a. <u>https://www.insurance.wa.gov/about-shiba-services</u>
  - **b.** Call 800-562-6900; TDD 360-586-0241

If you have questions, Cheryl Matava (Benefits Technician) in the Payroll Dept. may be able to assist. Cheryl can be reached at 253-931-4925 or via email cmatava@auburn.wednet.ed